

2018 Municipal Innovators Conference

Re:Designing Government

Sept. 19 - 21 in Calgary, AB



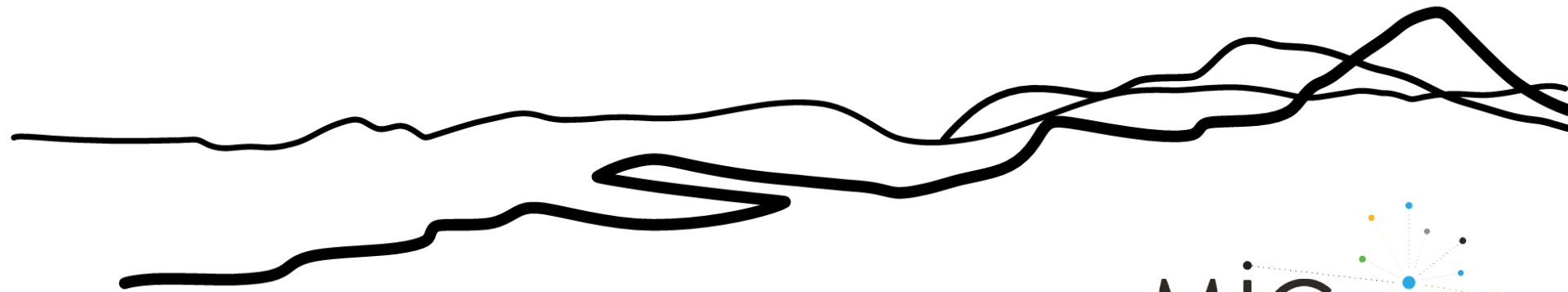
in partnership with





We would like to take this opportunity to acknowledge the traditional territories of the Niitsitapi (Blackfoot) and the people of the Treaty 7 region in Southern Alberta.

These include the Siksika, the Piikuni, the Kainai, the Tsuut'ina and the Stoney Nakoda First Nations, including Chiniki, Bearpaw, and Wesley First Nations. The City of Calgary is also home to Métis Nation of Alberta, Region III.



Risk-based decision making
for new and emerging risks

Risk management is...

- **Identification** – Which risks?
- **Assessment** – What about the risks?
- **Management** – What is to be done?



Common elements



Traditional risk management
exposes us to certain risks



Black Swan



Gray Rhino

Heuristics

- Confirmation rule
- Group think
- Anchoring rule
- Availability
- Loss aversion
- Affect rule
- Overconfidence



Common issues with risk management

- Lack of time



- Lack of expertise

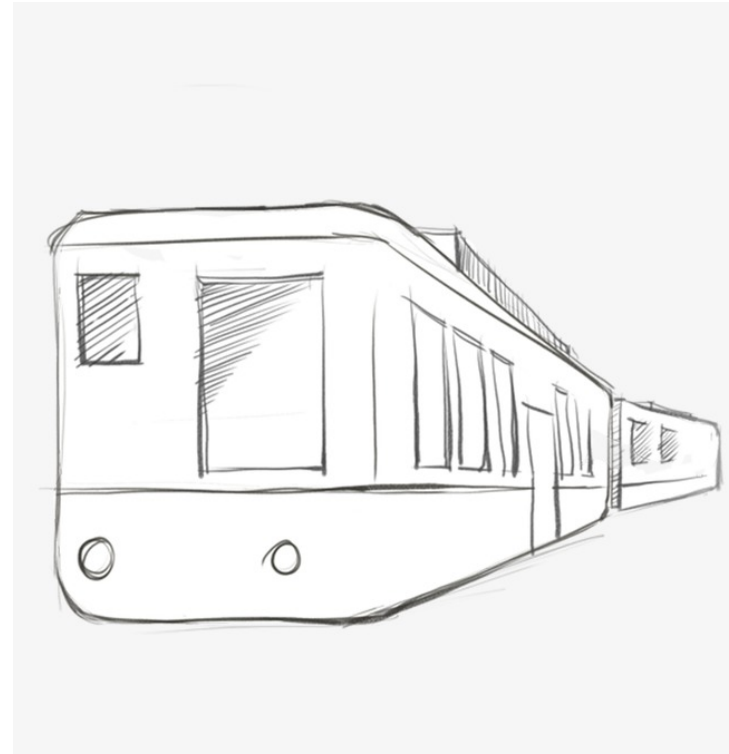


- Lack of prioritization





Case study



Closing

What can we takeaway?

